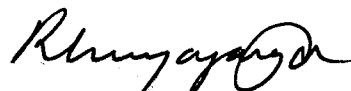


## Report on Corporate Governance at the end of Six Months after the Financial Year Ended March 31, 2018

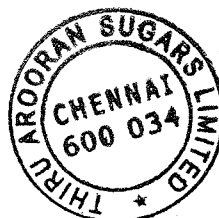
### I. Affirmations

Broad heading	Regulation Number	Compliance status
Copy of the Annual Report including Balance Sheet, Profit and Loss Account, Directors Report, Corporate Governance Report, Business Responsibility Report displayed on website	46(2)	No*
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	NA
Presence of Chairperson of the Nomination and Remuneration Committee at the Annual General Meeting	19(3)	NA
Whether "Corporate Governance Report" disclosed in the Annual Report	34(3) read with para C of Schedule V	NA

Note: \* The Board of Directors, in their wisdom, decided to conduct the Annual General Meeting (AGM) after visibility of fund raising efforts, in view of the report of the Statutory Auditors focussing on the appropriateness of the going concern concept. The delay in visibility in fund raising has thereafter resulted in non convening of the AGM before September 30, 2018.



**R V TYAGARAJAN**  
**CHAIRMAN AND MANAGING DIRECTOR**



Place: Chennai

Date : October 15, 2018