

THIRU AROORAN SUGARS LIMITED

Regd. Office : "Eldorado", V floor, 112, Nungambakkam High Road, Chennai 600034
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

(Rs. in lakhs)

S No	Particulars	Three months ended 30.06.2010 (Unaudited)	Corresponding Three months ended in the previous year 30.06.2009 (Unaudited)	Year todate figures for Current period ended 30.06.2010 (Unaudited)	Year todate Figures for Previous year ended 30.06.2009 (Unaudited)	Previous Accounting Year (15 months) ended 31.12.2009 (Audited)
1	a) Net Sales	9166.61	6700.90	24320.21	13736.82	59931.70
	b) Other Operating Income	35.92	49.58	77.14	136.57	150.09
	Total Income	9202.53	6750.48	24397.35	13873.39	60081.79
2	Expenditure					
	a) Stock Adjustments	1451.36	(9404.48)	(613.58)	(13545.30)	(9988.31)
	b) Consumption of Raw Materials	5270.11	5863.93	15400.59	10352.29	33784.91
	c) Purchase of Trading Items	-	4798.08	-	4937.90	5984.34
	d) Employees cost	344.48	317.21	664.54	599.46	1512.56
	e) Cane Development Expenditure	1332.65	1437.54	3680.81	3717.15	5986.34
	f) Depreciation	362.24	350.03	700.30	677.78	1696.38
	g) Raw Sugar Processing Expenses	392.96	600.48	1112.21	600.48	3711.51
	h) Other Expenditure	1184.62	1725.87	2643.67	3301.68	6360.84
	Total Expenditure	10338.42	5688.66	23588.54	10641.44	49048.57
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	(1135.89)	1061.82	808.81	3231.95	11033.22
4	Other Income	25.29	8.27	41.59	10.60	82.60
5	Profit/(Loss) before Interest & Exceptional Items	(1110.60)	1070.09	850.40	3242.55	11115.82
6	Interest	851.07	436.61	1512.60	1242.25	3708.84
7	Profit/(Loss) after Interest but before Exceptional Items	(1961.67)	633.48	(662.20)	2000.30	7406.98
8	Less: Exceptional Items	(1289.27)	166.18	(1779.75)	669.92	(361.84)
9	Profit/(Loss) from Ordinary Activities before Tax	(672.40)	467.30	1117.55	1330.38	7768.82
10	Tax Expense	(228.03)	144.07	146.94	457.29	3614.55
11	Net Profit/(Loss) from Ordinary Activities after Tax	(444.37)	323.23	970.61	873.09	4154.27
12	Extraordinary Items (Net of Tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period	(444.37)	323.23	970.61	873.09	4154.27
14	Paid Up Equity Share Capital (Equity Shares of Rs. 10/- each)	1131.67	1131.67	1131.67	1131.67	1131.67
15	Reserves (excluding revaluation reserves)					12354.50
16	Earnings per share (Not Annualised)					
	(a) Basic & Diluted (Before Extraordinary items)	(3.93)	2.86	8.58	7.72	29.37
	(b) Basic & Diluted (After Extraordinary items)	(3.93)	2.86	8.58	7.72	29.37
17	Public Shareholding					
	No. of Shares	5377811	5457416	5377811	5457416	5457416
	Percentage of share holding	47.52	48.22	47.52	48.22	48.22
18	Promoters and Promoters Group shareholding					
	a) Pledged/Encumbered					
	- No. of shares	1354760	1354760	1354760	1354760	1354760
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	22.81	23.12	22.81	23.12	23.12
	- Percentage of Shares (as a % of the total Share Capital of the Company)	11.97	11.97	11.97	11.97	11.97
	b) Non-encumbered					
	- No. of shares	4584153	4504548	4584153	4504548	4504548
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	77.19	76.88	77.19	76.88	76.88
	- Percentage of Shares (as a % of the total Share Capital of the Company)	40.51	39.81	40.51	39.81	39.81

Notes :

1. Sugar being a seasonal industry, Quarterly results are not indicative/representative of the results for the full year.
2. The working results of the Sugar Segment were adversely affected due to steep decline in Sugar prices and lower availability of Sugarcane.
3. Exceptional Items reflect Net Profit / Loss on account of foreign exchange fluctuations.
4. The details of number of investor complaints for the quarter ended June 30, 2010, in terms of amended Clause 41 of the Listing Agreement
Beginning: Nil Received: Nil Disposed off: Nil and Pending: Nil
5. Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended June 30, 2010 in terms of Clause 41 of the Listing Agreement with the Stock Exchanges.
6. Previous quarter's/Accounting year's figures have been re-grouped wherever necessary.
7. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 6, 2010.

**For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD**

Chennai
August 6, 2010

**R.V. TYAGARAJAN
Chairman and Managing Director**

THIRU AROORAN SUGARS LIMITED

Regd. Office : "Eldorado", V floor, 112, Nungambakkam High Road, Chennai 600034

**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in lakhs)

S No	Particulars	Three months ended 30.06.2010 (Unaudited)	Corresponding Three months ended in the previous year 30.06.2009 (Unaudited)	Year to date figures for Current period ended 30.06.2010 (Unaudited)	Year to date Figures for Previous year ended 30.06.2009 (Unaudited)	Previous Accounting Year (15 months) ended 31.12.2009 (Audited)
1.	Segment Revenue (Net Sales/Income)					
	a) Sugar	9946.40	5046.73	25889.17	11714.12	55435.48
	b) Distillery	1093.02	2358.52	1629.35	3546.79	8201.77
	Total	11039.42	7405.25	27518.52	15260.91	63637.25
	Less: Inter segment revenue	546.10	654.00	1338.72	1385.65	3187.82
	Net Sales/Income from operations	10493.32	6751.25	26179.80	13875.26	60449.43
2.	Segment results					
	Profit/(Loss) before tax and interest from each segment					
	a) Sugar	261.59	1290.49	2897.60	3252.01	10739.32
	b) Distillery	7.23	171.55	(48.25)	482.14	1078.79
	Total	268.82	1462.04	2849.35	3734.15	11818.11
	Less: i) Interest	846.94	431.86	1507.94	1234.87	3683.39
	ii) Other unallocable expenditure net of unallocable income	94.28	562.88	223.86	1168.90	365.90
	Total Profit/(Loss) Before Tax	(672.40)	467.30	1117.55	1330.38	7768.82
3.	Capital Employed (Segment Assets less Segment Liabilities)					
	a) Sugar	9490.72	3636.02	9490.72	3636.02	10704.22
	b) Distillery	3395.62	3064.29	3395.62	3064.29	2477.66
	c) Other Unallocable net assets	7181.59	11371.88	7181.59	11371.88	6760.03
	Total	20067.93	18072.19	20067.93	18072.19	19941.91

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD

Chennai
August 6, 2010

R.V. TYAGARAJAN
Chairman and Managing Director

THIRU AROORAN SUGARS LIMITED

Regd. Office : "Eldorado", V floor, 112, Nungambakkam High Road, Chennai 600034

STATEMENT OF ASSETS AND LIABILITIES UNDER CLAUSE 41 OF THE LISTING AGREEMENT		
	(Rs.in Lakhs)	
	As at	
Particulars	30.06.2010	30.06.2009
	Unaudited	Unaudited
SOURCES OF FUNDS		
Shareholders' Funds		
a) Share Capital	1131.67	1131.67
b) Reserves & Surplus	13325.11	8959.75
Loan Funds	29008.50	17920.25
Deferred Tax Liabilities (Net)	2017.85	128.67
TOTAL	45483.13	28140.34
APPLICATION OF FUNDS		
Fixed Assets	14263.95	15016.28
Investments	10648.55	10644.49
Current Assets, Loans & Advances		
a) Inventories	27183.64	24367.48
b) Sundry Debtors	7658.62	2300.60
c) Cash & Bank Balances	2603.67	1185.83
d) Loans & Advances	2799.21	3538.42
	40245.14	31392.33
Less: Current Liabilities & Provisions		
a) Liabilities	18151.64	28887.91
b) Provisions	1522.87	24.85
	19674.51	28912.76
TOTAL	45483.13	28140.34

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD

Chennai
August 6, 2010

R.V. TYAGARAJAN
Chairman and Managing Director