

THIRU AROORAN SUGARS LIMITED

Regd. Office : "Eldorado", V floor, 112, Nungambakkam High Road, Chennai 600034

PART-1 - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rs. in lakhs)

S No	Particulars	Three Months Ended 30.06.2012	Preceding Three Months ended 31.03.2012	Corresponding Three months ended in the Previous Year 30.06.2011	Previous Year Ended 31.03.2012 (15 Months)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income from operations				
1	a) Net Sales/Income from operations(Net of excise duty)	18591.66	12888.94	11641.62	58196.38
	b) Other Operating Income	343.60	107.52	57.11	567.20
	Total Income from operations (net)	18935.26	12996.46	11698.73	58763.58
2	Expenses				
	a) Cost of Materials consumed	8898.00	13226.13	7249.46	34480.72
	b) Purchase of stock-in-trade	1650.00	-	6638.47	7154.14
	c) Changes in inventories of finished goods, work in progress and stock in trade	5333.56	(3873.89)	(4807.00)	5025.86
	d) Employee benefits expense	367.86	336.64	350.89	1673.22
	e) Depreciation	341.43	349.78	340.97	1722.91
	f) Cane Development Expenditure	351.13	609.73	360.55	1788.50
	g) Raw Sugar processing expenses	-	-	22.41	213.71
	h) Other Expenses	1568.45	1136.19	1350.02	4644.85
	Total Expenses	18510.43	11784.58	11505.77	56703.91
3	Profit from operations before Other Income, finance Costs and exceptional items (1-2)	424.83	1211.88	192.96	2059.67
4	Other Income	4.08	3.29	8.11	22.99
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	428.91	1215.17	201.07	2082.66
6	Finance Costs	652.40	263.63	496.91	2339.66
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(223.49)	951.54	(295.84)	(257.00)
8	Less: Exceptional Items	(451.38)	(65.64)	(116.61)	(318.02)
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	227.89	1017.18	(179.23)	61.02
10	Tax Expense	127.29	(39.09)	(56.27)	(2.73)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	100.60	1056.27	(122.96)	63.75
12	Extraordinary Item (Net of tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the period (11+12)	100.60	1056.27	(122.96)	63.75
14	Paid up Equity Share Capital (Equity Shares of Rs. 10/- each)	1131.67	1131.67	1131.67	1131.67
15	Reserves (excluding revaluation reserves)	-	-	-	12695.27
16	Earnings per share (Annualised)				
	a) Basic & Diluted (before Extraordinary items)	0.89	9.33	(1.09)	0.45
	b) Basic & Diluted (after Extraordinary items)	0.89	9.33	(1.09)	0.45

PART-II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012

S No	Particulars	Three Months Ended 30.06.2012	Preceding Three Months ended 31.03.2012	Corresponding Three months ended in the Previous Year 30.06.2011	Previous Year Ended 31.03.2012 (15 Months)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No of Shares	4384585	4384585	4766076	4384585
	- Percentage of Share holding	38.74	38.74	42.12	38.74
2	Promoters and Promoter Group				
	Shareholding				
	a) Pledged/ Encumbered				
	- No of Shares	2665444	2665444	2665444	2665444
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter group)	38.45	38.45	40.69	38.45
	- Percentage of Shares (as a % of the total Share Capital of the Company)	23.55	23.55	23.55	23.55
	b) Non-encumbered				
	- No of Shares	4266695	4266695	3885204	4266695
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter group)	61.55	61.55	59.31	61.55
	- Percentage of Shares (as a % of the total Share Capital of the Company)	37.71	37.71	34.33	37.71
	Particulars	Three months ended 30.06.2012			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

Notes:

- Sugar being a Seasonal Industry, Quarterly results are not indicative/ representative of the results for the full year
- Exceptional Items reflect the impact of foreign exchange fluctuations on sugar export transactions
- Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended June 30, 2012 in terms of clause 41 of the Listing Agreement with the Stock Exchanges.
- Previous quarter's / year's figures have been regrouped wherever necessary.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 30, 2012

**For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD**

Chennai
July 30, 2012

R.V. TYAGARAJAN
Chairman and Managing Director

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in lakhs)

S No	Particulars	Three Months Ended	Preceding Three Months ended	Corresponding Three months ended in the Previous Year	Previous Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012 (15 Months)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue (Net Sales/Income)				
	a) Sugar	18698.79	12543.14	10370.93	55023.49
	b) Distillery	824.52	797.55	1675.76	5209.81
	Total	19523.31	13340.69	12046.69	60233.30
	Less: Inter segment revenue	133.34	275.86	227.28	1134.39
	Net Sales/Income from operations	19389.97	13064.83	11819.41	59098.91
2	Segment results				
	Profit/ (Loss) before tax and interest from each segment				
	a) Sugar	785.14	1082.53	(140.93)	1351.31
	b) Distillery	109.96	218.40	556.67	1340.58
	Total	895.10	1300.93	415.74	2691.89
	Less: i) Interest	541.58	194.63	484.10	2182.43
	ii) Other unallocable expenditure net of unallocable income	125.63	89.12	110.87	448.44
	Total Profit / (Loss) Before Tax	227.89	1017.18	(179.23)	61.02
3	Capital Employed				
	(Segment Assets less Segment Liabilities)				
	a) Sugar	4332.24	4642.60	8636.92	4642.60
	b) Distillery	4536.85	4022.27	3077.09	4022.27
	c) Other Unallocable net assets	8318.20	9511.74	8445.15	9511.74
	Total Capital employed	17187.29	18176.61	20159.16	18176.61

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD

Chennai
July 30, 2012

R.V. TYAGARAJAN
Chairman and Managing Director