

## THIRU AROORAN SUGARS LIMITED

Regd .Off: "Eldorado ",V floor,112 Nungambakkam High Road, Chennai 600 034

### PART-1 - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(Rs.in lakhs)

S No	Particulars	Preceding		Corresponding	
		Three	Three	Three months	Previous
		months	Months	ended in the	Year
		ended	ended	Previous Year	ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
			(Refer Note No. 3)		
		<b>(Unaudited)</b>	<b>(Audited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>Income from operations</b>				
1	a)Net Sales/income from operations(Net of excise duty)	3997.85	7933.57	18591.66	33556.45
	b) Other Operating Income	19.21	340.10	343.60	752.59
	<b>Total Income from operations (net)</b>	<b>4017.06</b>	<b>8273.67</b>	<b>18935.26</b>	<b>34309.04</b>
2	<b>Expenses</b>				
	a) Cost of Materials consumed	3412.57	12411.65	8898.00	28476.38
	b) Purchase of stock-in-trade	975.60	1073.22	1650.00	3624.15
	c)Changes in inventories of finished goods, work in process and stock in trade	(2054.21)	(9814.10)	5333.56	(8160.14)
	d) Employee benefits expense	377.91	423.25	367.86	1568.76
	e) Depreciation	381.36	352.56	341.43	1383.76
	f) Cane Development Expenditure	79.22	506.05	351.13	1224.26
	g) Other Expenses	775.55	1369.75	1568.45	3853.29
	<b>Total Expenses</b>	<b>3948.00</b>	<b>6322.38</b>	<b>18510.43</b>	<b>31970.46</b>
3	Profit from Operations before Other Income, finance Costs & exceptional Items (1-2)	<b>69.06</b>	<b>1951.29</b>	<b>424.83</b>	<b>2338.58</b>
4	Other Income	7.62	21.43	4.08	38.13
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	<b>76.68</b>	<b>1972.72</b>	<b>428.91</b>	<b>2376.71</b>
6	Finance Costs	871.08	755.55	652.40	2336.69
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	<b>(794.40)</b>	<b>1217.17</b>	<b>(223.49)</b>	<b>40.02</b>
8	Exceptional Items	52.90	(5.91)	(451.38)	(435.89)
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(847.30)</b>	<b>1223.08</b>	<b>227.89</b>	<b>475.91</b>
10	Tax Expense	(274.67)	439.55	127.29	236.49
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(572.63)</b>	<b>783.53</b>	<b>100.60</b>	<b>239.42</b>
12	Extra ordinary Item ( Net of tax expense)	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>(572.63)</b>	<b>783.53</b>	<b>100.60</b>	<b>239.42</b>
14	Paid up Equity Share Capital (Equity Shares of Rs.10 each)	1131.67	1131.67	1131.67	1131.67
15	Reserves ( excluding revaluation reserves)				12934.69
16	<b>Earnings per Share ( Annualised)</b>				
	a) Basic & Diluted ( before Extraordinary items)	(5.06)	6.92	0.89	2.12
	b) Basic & Diluted ( after Extraordinary items)	(5.06)	6.92	0.89	2.12

**PART- II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013**

S No	Particulars	Three	Preceding	Corresponding	Previous
		months	Three	Three months	Year
		ended	ended	ended in the	ended
		30.06.2013	31.03.2013	Previous Year	ended
				30.06.2012	31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Shareholding</b>				
	No of Shares	4366991	4384585	4384585	4384585
	Percentage of Share holding	38.59	38.74	38.74	38.74
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- No of Shares	2865444	2665444	2665444	2665444
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	41.23	38.45	38.45	38.45
	- Percentage of shares(as a % of the total share capital of the company)	25.32	23.55	23.55	23.55
	b) Non-encumbered				
	- No of Shares	4084289	4266695	4266695	4266695
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	58.77	61.55	61.55	61.55
	- Percentage of shares(as a % of the total share capital of the company)	36.09	37.71	37.71	37.71
	Particulars	Three months			
		ended			
		30.06.2013			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of quarter	NIL			
Notes:					
1	Sugar being a Seasonal Industry, Quarterly results are not indicative/representative of the results for the full year				
2	Exceptional Items reflect the impact of foreign exchange fluctuations on sugar export transactions.				
3	Figures for the Quarter ended March 31, 2013 represent the difference between the Audited figures in respect of the Financial Year ended March 31, 2013 and the published figures of nine months ended December 31, 2012.				
4	Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended June 30, 2013 in terms of clause 41 of the Listing Agreement with the Stock Exchanges.				
5	Previous Quarter's/ Accounting year's figures have been regrouped wherever necessary.				
6	The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 09, 2013.				
	<b>Chennai</b>	For and on behalf of the Board of Directors of			
	<b>August 9, 2013</b>	<b>THIRU AROORAN SUGARS LTD</b>			
		<b>R. V. TYAGARAJAN</b>			
		<b>Chairman and Managing Director</b>			

**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

<b>UNDER CLAUSE 41 OF THE LISTING AGREEMENT</b>					
SI No.	PARTICULARS				(Rs. In Lakhs)
		Three months ended	Preceding Three months ended	Corresponding Three months ended in the Previous Year	Previous Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
			(Refer Note No. 3)		
		<b>(Unaudited)</b>	<b>(Audited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
1	<b>Segment Revenue (Net Sales/Income)</b>				
	a) Sugar	3555.44	7595.36	18698.79	32116.20
	b) Distillery	851.65	908.07	824.52	3089.15
	<b>Total</b>	4407.09	8503.43	19523.31	35205.35
	Less: Inter segment revenue	384.42	203.71	133.34	432.41
	<b>Net Sales/Income from operations</b>	<b>4022.67</b>	<b>8299.72</b>	<b>19389.97</b>	<b>34772.94</b>
2	<b>Segment Results</b>				
	Profit/(Loss) before tax and interest from each segment				
	a) Sugar	(355.68)	1024.91	785.14	1069.00
	b) Distillery	313.90	1007.59	109.96	1783.97
	<b>Total</b>	<b>(41.78)</b>	<b>2032.50</b>	<b>895.10</b>	<b>2852.97</b>
	Less: i) Interest	690.47	643.48	541.58	1822.29
	ii) Other unallocable expenditure net of unallocable income	115.05	165.94	125.63	554.77
	<b>Total Profit/(Loss) Before Tax</b>	<b>(847.30)</b>	<b>1223.08</b>	<b>227.89</b>	<b>475.91</b>
3	<b>Capital Employed</b>				
	(Segment Assets less Segment Liabilities)				
	a) Sugar	5196.42	6845.58	4332.24	6845.58
	b) Distillery	6094.67	5543.87	4536.85	5543.87
	c) Other unallocable Net Assets	8088.65	7966.51	8318.20	7966.51
	<b>Total</b>	<b>19379.74</b>	<b>20355.96</b>	<b>17187.29</b>	<b>20355.96</b>
			<b>For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD</b>		
	<b>Chennai</b>		<b>R.V. TYAGARAJAN</b>		
	<b>August 9, 2013</b>		<b>Chairman and Managing Director</b>		