

THIRU AROORAN SUGARS LIMITED

Regd .Off: "Eldorado ",V floor,112 Nungambakkam High Road, Chennai 600 034

PART-1 - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(Rs.in lakhs)

S No	Particulars	Three months ended 30.6.2014 (Unaudited)	Preceding Three Months ended 31.03.2014 (Audited)	Corresponding Three months ended in the Previous Year 30.6.2013 (Unaudited)	Previous Year ended 31.03.2014 (Audited)
	Income from operations				
1	a) Net Sales/income from operations(Net of excise duty)	5059.29	6357.15	3997.85	19251.49
	b) Other Operating Income	6.26	46.95	19.21	94.23
	Total Income from operations (net)	5065.55	6404.10	4017.06	19345.72
2	Expenses				
	a) Cost of Materials consumed	4036.25	8983.08	3412.57	15889.75
	b) Purchase of stock-in-trade	-	-	975.60	977.71
	c) Changes in inventories of finished goods, work in process and stock in trade	(447.46)	(7016.50)	(2054.21)	(6367.18)
	d) Employee benefits expense	372.49	271.86	377.91	1465.81
	e) Depreciation	224.65	398.77	381.36	1539.90
	f) Cane Development Expenditure	111.98	305.03	79.22	547.49
	g) Other Expenses	660.80	1235.13	775.55	3183.50
	Total Expenses	4958.71	4177.37	3948.00	17236.98
3	Profit from Operations before Other Income, finance Costs & exceptional Items (1-2)	106.84	2226.73	69.06	2108.74
4	Other Income	233.03	10.91	7.62	29.84
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	339.87	2237.64	76.68	2138.58
6	Finance Costs	1328.96	1677.73	871.08	4523.57
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(989.09)	559.91	(794.40)	(2384.99)
8	Exceptional Items	-	-	52.90	89.65
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(989.09)	559.91	(847.30)	(2474.64)
10	Tax Expense	(321.45)	115.16	(274.67)	(879.12)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(667.64)	444.75	(572.63)	(1595.52)
12	Extra ordinary Item (Net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(667.64)	444.75	(572.63)	(1595.52)
14	Paid up Equity Share Capital (Equity Shares of Rs.10 each)	1131.67	1131.67	1131.67	1131.67
15	Reserves (excluding revaluation reserves)				11339.17
16	Earnings per Share (Annualised)				
	a) Basic & Diluted (before Extraordinary items)	(5.90)	3.93	(5.06)	(14.10)
	b) Basic & Diluted (after Extraordinary items)	(5.90)	3.93	(5.06)	(14.10)

PART- II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014				
		Preceding	Corresponding	
		Three	Three	Previous
S No	Particulars	months	Months	Year
		ended	ended	ended
		30.06.2014	31.03.2014	30.06.2013
				31.03.2014
		(Unaudited)	(Audited)	(Unaudited)
				(Audited)
A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding			
	No of Shares	4264815	4265015	4265015
	Percentage of Share holding	37.69	37.69	37.69
2	Promoters and Promoter Group			
	Shareholding			
	a) Pledged/Encumbered			
	- No of Shares	2865444	2865444	2865444
	- Percentage of Shares(as a % of the total			
	Shareholding of promoter and promoter group)	40.63	40.63	41.23
	- Percentage of shares(as a % of the total share			
	capital of the company)	25.32	25.32	25.32
	b) Non-encumbered			
	- No of Shares	4186465	4186265	4186265
	- Percentage of Shares(as a % of the total			
	Shareholding of promoter and promoter group)	59.37	59.37	58.77
	- Percentage of shares(as a % of the total share			
	capital of the company)	36.99	36.99	36.09
	Particulars	Three months		
		ended		
		30.6.2014		
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	NIL		
	Received during the quarter	NIL		
	Disposed of during the quarter	NIL		
	Remaining unresolved at the end of quarter	NIL		

Notes:

- 1 Sugar being a Seasonal Industry, Quarterly results are not indicative/representative of the results for the full year
- 2 Consequent to Schedule II of the Companies Act, 2013 coming in to force from 1st April 2014, the carrying amount of asset as on that date are now depreciated over their remaining useful life as per this schedule. Hence depreciation for the quarter is lower by Rs.157/- lakhs.
- 3 Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended June 30, 2014 in terms of clause 41 of the Listing Agreement with the Stock Exchanges.
- 4 Previous Quarter's/ Accounting year's figures have been regrouped wherever necessary.
- 5 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 14,2014

Chennai
August 14, 2014

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD

V. THIRUPATHI
Director

**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lakhs)

SI No.	PARTICULARS	Three months ended 30.06.2014 (Unaudited)	Preceding Three months ended 31.03.2014 (Audited)	Corresponding Three months ended in the Previous Year 30.06.2013 (Unaudited)	Previous Year ended 31.03.2014 (Audited)
1	Segment Revenue (Net Sales/Income)				
	a) Sugar	4598.29	5335.08	3555.44	15649.38
	b) Distillery	1167.27	2280.08	851.65	5732.13
	Total	5765.56	7615.16	4407.09	21381.51
	Less: Inter segment revenue	696.05	1203.51	384.42	2015.07
	Net Sales/Income from operations	5069.51	6411.65	4022.67	19366.44
2	Segment Results				
	Profit/(Loss) before tax and interest from each segment				
	a) Sugar	(237.31)	962.64	(355.68)	(473.74)
	b) Distillery	304.65	769.82	313.90	1634.13
	Total	67.34	1732.46	(41.78)	1160.39
	Less: i) Interest	1182.31	1080.40	690.47	3179.12
	ii) Other unallocable expenditure/ (income) net	(125.88)	92.15	115.05	455.91
	Total Profit/(Loss) Before Tax	(989.09)	559.91	(847.30)	(2474.64)
3	Capital Employed				
	(Segment Assets less Segment Liabilities)				
	a) Sugar	5576.93	4751.51	5196.42	4751.51
	b) Distillery	6116.04	5580.36	6094.67	5580.36
	c) Other unallocable Net Assets	8583.44	8274.95	8088.65	8274.95
	Total	20276.41	18606.82	19379.74	18606.82

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD

Chennai
August 14,2014

V. THIRUPATHI
Director