

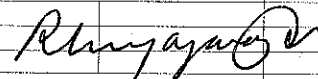
THIRU AROORAN SUGARS LIMITED

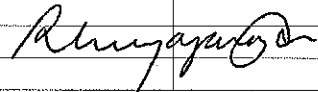
Regd. Off: "Eldorado", V. floor, 112 Nungambakkam High Road, Chennai 600 034

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2016

CIN: L15421TN1954PLC002915

Rs. in lakhs

| S No | Particulars | Standalone | | Rs. in lakhs | |
|--|---|---|------------------------------|---|-------------------------|
| | | Three months ended | Preceding Three Months ended | Corresponding Three months ended in the | Previous Year ended |
| | | 30.6.2016 (Unaudited) | 31.03.2016 (Audited) | 30.6.2015 (Unaudited) | 31.03.2016 (Audited) |
| | Income from operations | | | | |
| 1 | a) Net Sales/Income from operations (Net of excise duty) | 5791.07 | 4976.94 | 3988.63 | 19354.92 |
| | b) Other Operating Income | 67.73 | 195.29 | 502.85 | 971.44 |
| | Total Income from operations (net) | 5858.80 | 5172.23 | 4491.48 | 20326.36 |
| 2 | Expenses | | | | |
| | a) Cost of Materials consumed | 3810.85 | 7093.34 | 3436.99 | 12435.79 |
| | b) Purchase of stock-in-trade | | | 0.34 | 1.20 |
| | c) Changes in Inventories of Finished goods, Work in process and Stock in trade | 703.33 | (5227.30) | 2283.75 | 5682.11 |
| | d) Employee benefits expense | 379.31 | 313.42 | 398.51 | 1535.13 |
| | e) Depreciation | 190.57 | 189.76 | 207.31 | 776.85 |
| | f) Other Expenses | 1139.39 | 1497.30 | 863.68 | 3160.38 |
| | Total Expenses | 6223.45 | 3866.52 | 7190.58 | 23591.46 |
| 3 | Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2) | (364.65) | 1305.71 | (2699.10) | (3265.10) |
| 4 | Other Income | 30.00 | 34.98 | 17.31 | 88.07 |
| 5 | Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4) | (334.65) | 1340.69 | (2681.79) | (3177.03) |
| 6 | Finance Costs | 652.10 | 253.83 | 1214.06 | 3850.10 |
| 7 | Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) | (986.75) | 1086.86 | (3895.85) | (7027.13) |
| 8 | Exceptional Items | | | | |
| 9 | Profit/(Loss) from Ordinary Activities before Tax (7-8) | (986.75) | 1086.86 | (3895.85) | (7027.13) |
| 10 | Tax Expense | (326.22) | (1,651.03) | (1264.20) | (5013.93) |
| 11 | Net Profit/(Loss) from Ordinary Activities after Tax (9-10) | (660.53) | 2737.89 | (2631.65) | (2013.20) |
| 12 | Extra ordinary Item (Net of tax expense) | | | | |
| 13 | Net Profit/(Loss) for the period (11+12) | (660.53) | 2737.89 | (2631.65) | (2013.20) |
| 14 | Paid up Equity Share Capital (Equity Shares of Rs.10 each) | 1131.67 | 1131.67 | 1131.67 | 1131.67 |
| 15 | Reserves (excluding revaluation reserves) | | | | 4437.66 |
| 16 | Earnings per Share (Annualised) | | | | |
| | a) Basic & Diluted (before Extraordinary items) | (5.84) | 24.19 | (23.25) | (17.79) |
| | b) Basic & Diluted (after Extraordinary items) | (5.84) | 24.19 | (23.25) | (17.79) |
| Notes: | | | | | |
| 1 | Sugar being a seasonal industry, Quarterly results are not indicative/representative of the results for the full year | | | | |
| 2 | The working results of the Sugar segment were adversely affected due to lower availability of Sugarcane | | | | |
| 3 | Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended June 30, 2016 as required under Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. | | | | |
| 4 | Previous Quarter's/ Accounting year's figures have been regrouped wherever necessary. | | | | |
| 5 | The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on Aug 12, 2016 | | | | |
| | | For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD | | | |
| | |  | | | |
| | | R. V. TYAGARAJAN Chairman and Managing Director | | | |
| Chennai August 12, 2016 | | | | | |

| REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED | | | | | |
|--|---|---|------------------------------|---|-------------------------|
| UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 | | | | | |
| | | | | | Rs. in lakhs |
| | | Standalone | | | |
| SI No. | PARTICULARS | Three months ended | Preceding Three months ended | Corresponding Three months ended in the Previous Year | Previous Year ended |
| | | 30.06.2016 (Unaudited) | 31.03.2016 (Audited) | 30.06.2015 (Unaudited) | 31.03.2016 (Audited) |
| 1 | Segment Revenue (Net Sales/Income) | | | | |
| | a) Sugar | 4860.86 | 4512.32 | 4435.55 | 18438.89 |
| | b) Distillery | 1168.31 | 1063.58 | 342.39 | 2579.21 |
| | Total | 6029.17 | 5575.90 | 4777.94 | 21018.10 |
| | Less: Inter segment revenue | 169.01 | 403.04 | 282.59 | 685.63 |
| | Net Sales/Income from operations | 5860.16 | 5172.86 | 4495.35 | 20332.47 |
| 2 | Segment Results | | | | |
| | Profit/(Loss) before tax and interest from each segment | | | | |
| | a) Sugar | (213.65) | 1090.39 | (2624.25) | (3002.30) |
| | c) Distillery | 379.49 | 393.99 | 63.82 | 782.16 |
| | Total | 165.84 | 1484.38 | (2560.43) | (2220.14) |
| | Less: i) Interest | 652.10 | 253.83 | 1,214.06 | 3850.10 |
| | ii) Other unallocable expenditure/ (income) net | 500.49 | 143.69 | 121.36 | 956.89 |
| | Total Profit/(Loss) Before Tax | (986.75) | 1086.86 | (3895.85) | (7027.13) |
| 3 | Segment Assets | | | | |
| | a) Sugar | 26862.67 | 27924.29 | 31774.45 | 27924.29 |
| | b) Distillery | 6574.25 | 7062.49 | 7058.35 | 7062.49 |
| | c) Unallocable | 19637.97 | 20383.71 | 13900.00 | 20383.71 |
| | Total | 53074.89 | 55370.49 | 52732.80 | 55370.49 |
| 4 | Segment Liabilities | | | | |
| | a) Sugar | 18834.82 | 20178.96 | 33751.28 | 20178.96 |
| | b) Distillery | 1698.13 | 1449.28 | 1584.43 | 1449.28 |
| | c) Unallocable | 27633.13 | 28172.93 | 12446.21 | 28172.93 |
| | Total | 48166.08 | 49801.17 | 47781.92 | 49801.17 |
| | | For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD | | | |
| | |  | | | |
| Chennai Aug 12, 2016 | | R. V. TYAGARAJAN Chairman and Managing Director | | | |