

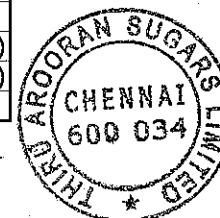
## THIRU AROORAN SUGARS LIMITED

Regd. Office: "Eldorado", V Floor, 112 Nungambakkam High Road, Chennai 600 034

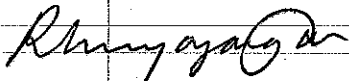
### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

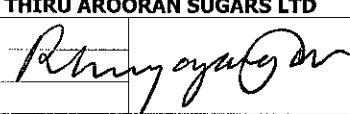
CIN: L15421TN1954PLC002915

S No	Particulars	Rs. in lakhs	
		Standalone	
		Three Months ended 30.06.2017 (Unaudited)	Corresponding Three Months ended in the Previous Year 30.06.2016 (Unaudited)
1	<b>a) Revenue from Operations (Gross)</b>	6418.76	6,126.88
	b) Other Income	665.46	30.00
	<b>Total Revenue</b>	<b>7084.22</b>	<b>6156.88</b>
2	<b>Expenses</b>		
	a) Cost of Materials consumed	806.37	3,810.85
	b) Purchase of stock-in-trade	-	-
	c) Changes in Inventories of Finished goods, Work in process	4292.43	703.33
	d) Excise Duty on Sales	242.06	268.08
	e) Employee Benefits Expense	353.23	375.52
	f) Finance Cost	658.39	652.10
	g) Depreciation and Amortisation Expense	189.23	190.57
	h) Other Expenses	515.80	1,139.39
	<b>Total Expenses</b>	<b>7057.51</b>	<b>7139.84</b>
3	<b>Profit/(Loss) before Tax before exceptional Items ( 1-2)</b>	<b>26.71</b>	<b>(982.96)</b>
4	Exceptional Items	-	-
5	<b>Profit/(Loss) before Tax ( 3-4)</b>	<b>26.71</b>	<b>(982.96)</b>
6	<b>Tax Expenses</b>		
	Current Tax	4.94	-
	Deferred Tax	8.83	(324.97)
7	<b>Profit/(Loss) for the Period ( 5-6)</b>	<b>12.94</b>	<b>(657.99)</b>
8	Other Comprehensive Income (OCI) -net of tax	-	2.54
9	<b>Total Comprehensive Income for the Period ( 7+8)</b>	<b>12.94</b>	<b>(655.45)</b>
10	Paid up Equity Share Capital (Equity Shares of Rs.10/- each)	1131.67	1131.67
11	<b>Earnings per Share ( Not annualised)</b>		
	a) Basic ( Rs. per Share)	0.11	(5.81)
	a) Diluted ( Rs. per Share)	0.11	(5.81)



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Notes:		
1	Sugar being a seasonal industry, Quarterly results are not indicative/representative of the results for the full year	
2	Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended June 30, 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.	
3	In compliance of MCA Notification dated 16-2- 2016, the Company has adopted Indian Accounting Standard (Ind AS) from April 1, 2017. Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has presented the Ind AS Compliant Financial Results for the previous period and provided below the reconciliation of Net Profit/(Loss) in accordance with requirement of Paragraph 32 of the Ind AS 101- First time adoption of Ind AS.	
	<b>Reconciliation</b>	<b>Rs. in lakhs</b>
	<b>Particulars</b>	<b>3 Months ended</b>
		<b>30.6.2016</b>
		<b>(unaudited)</b>
	1. Net Profit/(Loss) as per previous GAAP	<b>(660.53)</b>
	2. Adjustments: Add/(Less)	
	(i) Remeasurement of Defined Employee Benefit Plans	<b>(3.79)</b>
	(ii) Income Tax on above	<b>1.25</b>
	Net Profit/ (Loss) as per Ind AS	<b>(657.99)</b>
	3. Other Comprehensive Income (net of Income tax)	<b>2.54</b>
	Total Comprehensive Income/(Loss) for the Period	<b>(655.45)</b>
4	The Ind AS compliant Financial results as above pertaining to the corresponding quarter of the previous year have not been subjected to Limited Review or audit. The Management has exercised necessary due diligence to ensure that the said Financial Results provide a true and fair view of its affairs.	
5	Figures for the previous period have been regrouped wherever necessary.	
6	The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on September 14, 2017	
		<b>For and on behalf of the Board of Directors of</b>
		<b>THIRU AROORAN SUGARS LTD</b>
		
		<b>R V TYAGARAJAN</b>
		<b>Chairman and Managing Director</b>
	<b>Chennai</b>	
	<b>September 14,2017</b>	

<b>REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>			
<b>UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015</b>			
		Rs. in lakhs	
		Standalone	
SI No.	PARTICULARS	Three months ended 30.06.2017 (Unaudited)	Corresponding Three months ended in the Previous Year 30.06.2016 (Unaudited)
		<b>1</b>	<b>Segment Revenue Gross (Sales/Income)</b>
	a) Sugar	6014.58	5127.58
	b) Distillery	1275.24	1168.31
	<b>Total</b>	<b>7289.82</b>	<b>6295.89</b>
	Less: Inter segment Revenue	871.06	169.01
	<b>Sales/Income from Operations</b>	<b>6418.76</b>	<b>6126.88</b>
<b>2</b>	<b>Segment Results</b>		
	Profit/(Loss) before Tax and Interest from each segment		
	a) Sugar	489.35	(213.65)
	b) Distillery	478.89	379.49
	<b>Total</b>	<b>968.24</b>	<b>165.84</b>
	Less: i) Interest	658.39	652.10
	ii) Other Unallocable expenditure/ (income) net	283.14	496.70
	<b>Total Profit/(Loss) Before Tax</b>	<b>26.71</b>	<b>(982.96)</b>
<b>3</b>	<b>Segment Assets</b>		
	a) Sugar	36819.27	26862.67
	b) Distillery	7490.76	6574.25
	c) Unallocable	19905.96	19637.97
	<b>Total</b>	<b>64215.99</b>	<b>53074.89</b>
<b>4</b>	<b>Segment Liabilities</b>		
	a) Sugar	28474.65	18834.82
	b) Distillery	1742.62	1698.13
	c) Unallocable	23745.17	27633.13
	<b>Total</b>	<b>53962.44</b>	<b>48166.08</b>
		For and on behalf of the Board of Directors of <b>THIRU AROORAN SUGARS LTD</b>	
			
		<b>R V TYAGARAJAN</b>	
		Chairman and Managing Director	
Chennai September 14, 2017			