

THIRU AROORAN SUGARS LIMITED

Regd. Office : "Eldorado", V floor, 112, Nungambakkam High Road, Chennai 600034

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(Rs. in lakhs)

S No	Particulars	Three months ended 30.09.2010 (Unaudited)	Corresponding Three months ended in the previous year 30.09.2009 (Unaudited)	Year todate Figures for Current period ended 30.09.2010 (Unaudited)	Year todate Figures for Previous year ended 30.09.2009 (Unaudited)	Previous Accounting Year (15 months) ended 31.12.2009 (Audited)
1	a) Net Sales	5756.36	11423.83	30076.57	25160.65	59931.70
	b) Other Operating Income	43.50	130.79	120.64	267.36	150.09
	Total Income	5799.86	11554.62	30197.21	25428.01	60081.79
2	Expenditure					
	a) Stock Adjustments	(7077.03)	(7912.27)	(7690.61)	(21457.57)	(9988.31)
	b) Consumption of Raw Materials	10527.76	13044.96	25928.35	23397.25	33784.91
	c) Purchase of Trading Items	-	239.45	-	5177.35	5984.34
	d) Employees cost	311.53	311.41	976.07	910.87	1512.56
	e) Cane Development Expenditure	425.09	382.97	4105.90	4100.12	5986.34
	f) Depreciation	362.81	353.09	1063.11	1030.86	1696.38
	g) Raw Sugar Processing Expenses	1149.01	1828.84	2261.22	2429.32	3711.51
	h) Other Expenditure	1079.87	1109.84	3723.54	4411.52	6360.84
	Total Expenditure	6779.04	9358.28	30367.58	19999.72	49048.57
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	(979.18)	2196.34	(170.37)	5428.29	11033.22
4	Other Income	10.91	26.04	52.50	36.64	82.60
5	Profit/(Loss) before Interest & Exceptional Items	(968.27)	2222.38	(117.87)	5464.93	11115.82
6	Interest	891.91	876.40	2404.51	2118.65	3708.84
7	Profit/(Loss) after Interest but before Exceptional Items	(1860.18)	1345.98	(2522.38)	3346.28	7406.98
8	Less: Exceptional Items	(222.63)	139.19	(2002.38)	809.11	(361.84)
9	Profit/(Loss) from Ordinary Activities before Tax	(1637.55)	1206.79	(520.00)	2537.17	7768.82
10	Tax Expense	(232.25)	601.33	(85.31)	1058.62	3614.55
11	Net Profit/(Loss) from Ordinary Activities after Tax	(1405.30)	605.46	(434.69)	1478.55	4154.27
12	Extraordinary Items (Net of Tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period	(1405.30)	605.46	(434.69)	1478.55	4154.27
14	Paid Up Equity Share Capital (Equity Shares of Rs. 10/- each)	1131.67	1131.67	1131.67	1131.67	1131.67
15	Reserves (excluding revaluation reserves)					12354.50
16	Earnings per share (Not Annualised)					
	(a) Basic & Diluted (Before Extraordinary items)	(12.42)	5.35	(3.84)	13.07	29.37
	(b) Basic & Diluted (After Extraordinary items)	(12.42)	5.35	(3.84)	13.07	29.37
17	Public Shareholding					
	No. of Shares	5322528	5457416	5322528	5457416	5457416
	Percentage of share holding	47.03	48.22	47.03	48.22	48.22
18	Promoters and Promoters Group shareholding					
	a) Pledged/Encumbered					
	- No. of shares	2665444	1354760	2665444	1354760	1354760
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	44.47	23.12	44.47	23.12	23.12
	- Percentage of Shares (as a % of the total Share Capital of the Company)	23.55	11.97	23.55	11.97	11.97
	b) Non-encumbered					
	- No. of shares	3328752	4504548	3328752	4504548	4504548
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	55.53	76.88	55.53	76.88	76.88
	- Percentage of Shares (as a % of the total Share Capital of the Company)	29.42	39.81	29.42	39.81	39.81

Notes :

1. Sugar being a seasonal industry, Quarterly results are not indicative/representative of the results for the full year.
2. The working results of the Sugar Segment were adversely affected due to steep decline in sugar prices and lower availability of sugarcane.
3. Exceptional Items reflect (Net Profit) / Loss on account of foreign exchange fluctuations.
4. The details of number of investor complaints for the quarter ended September 30, 2010, in terms of amended Clause 41 of the Listing Agreement

Beginning: Nil Received: Nil Disposed off: Nil and Pending: Nil
5. Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended September 30, 2010 in terms of Clause 41 of the Listing Agreement with the Stock Exchanges.
6. Previous quarter's/Accounting year's figures have been regrouped wherever necessary.
7. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2010.

**For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD**

Chennai
November 11, 2010

**R.V. TYAGARAJAN
Chairman and Managing Director**

THIRU AROORAN SUGARS LIMITED

Regd. Office : "Eldorado", V floor, 112, Nungambakkam High Road, Chennai 600034

**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in lakhs)

S No	Particulars	Three months ended 30.09.2010 (Unaudited)	Corresponding Three months ended in the previous year 30.09.2009 (Unaudited)	Year todate Figures for Current period ended 30.09.2010 (Unaudited)	Year todate Figures for Previous year ended 30.09.2009 (Unaudited)	Previous Accounting Year (15 months) ended 31.12.2009 (Audited)
1.	Segment Revenue (Net Sales/Income)					
	a) Sugar	4401.90	10320.74	30291.07	22034.86	55435.48
	b) Distillery	1744.95	1967.06	3374.30	5513.85	8201.77
	Total	6146.85	12287.80	33665.37	27548.71	63637.25
	Less: Inter segment revenue	121.59	731.67	1460.31	2117.32	3187.82
	Net Sales/Income from operations	6025.26	11556.13	32205.06	25431.39	60449.43
2.	Segment results					
	Profit/(Loss) before tax and interest from each segment					
	a) Sugar	(567.47)	2195.99	2330.13	5448.00	10739.32
	b) Distillery	(17.03)	220.73	(65.28)	702.87	1078.79
	Total	(584.50)	2416.72	2264.85	6150.87	11818.11
	Less: i) Interest	886.37	872.94	2394.31	2107.81	3683.39
	ii) Other unallocable expenditure net of unallocable income	166.68	336.99	390.54	1505.89	365.90
	Total Profit/(Loss) Before Tax	(1637.55)	1206.79	(520.00)	2537.17	7768.82
3.	Capital Employed (Segment Assets less Segment Liabilities)					
	a) Sugar	7782.87	5268.29	7782.87	5268.29	10704.22
	b) Distillery	3315.05	2615.83	3315.05	2615.83	2477.66
	c) Other Unallocable net assets	6942.03	10401.74	6942.03	10401.74	6760.03
	Total	18039.95	18285.86	18039.95	18285.86	19941.91

**For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD**

Chennai
November 11, 2010

**R.V. TYAGARAJAN
Chairman and Managing Director**