

THIRU AROORAN SUGARS LIMITED

Regd. Off: "Eldorado ", V floor, 112 Nungambakkam High Road, Chennai 600 034

PART-1 - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

(Rs.in lakhs)

			Preceding	Corresponding	Year to-date	Year to-date	Previous
		Three	Three	Three months	figures for the	Figures for	Year
S No	Particulars	months	Months	ended in the	current period	Previous	ended
		ended	ended	Previous Year	ended	Year ended	ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations						
1	a) Net Sales/income from operations (Net of excise duty)	3233.71	3997.85	2608.72	7231.56	21200.38	33556.45
	b) Other Operating Income	21.57	19.21	22.72	40.78	366.32	752.59
	Total Income from operations (net)	3255.28	4017.06	2631.44	7272.34	21566.70	34309.04
2	Expenses						
	a) Cost of Materials consumed	2177.30	3412.57	2359.69	5589.87	11257.69	28476.38
	b) Purchase of stock-in-trade	1.20	975.60	327.25	976.80	1977.25	3624.15
	c) Changes in inventories of finished goods, work in process and stock in trade	(780.47)	(2054.21)	(1518.50)	(2834.68)	3815.06	(8160.14)
	d) Employee benefits expense	374.57	377.91	349.51	752.48	717.37	1568.76
	e) Depreciation	376.67	381.36	342.09	758.03	683.52	1383.76
	f) Cane Development Expenditure	98.23	79.22	120.79	177.45	471.92	1224.26
	g) Other Expenses	634.72	775.55	642.47	1410.27	2210.92	3853.29
	Total Expenses	2882.22	3948.00	2623.30	6830.22	21133.73	31970.46
3	Profit from Operations before Other Income, finance Costs & exceptional Items (1-2)	373.06	69.06	8.14	442.12	432.97	2338.58
4	Other Income	5.91	7.62	3.65	13.53	7.73	38.13
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	378.97	76.68	11.79	455.65	440.70	2376.71
6	Finance Costs	1233.34	871.08	498.04	2104.42	1150.44	2336.69
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(854.37)	(794.40)	(486.25)	(1648.77)	(709.74)	40.02
8	Exceptional Items	36.75	52.90	0.03	89.65	(451.35)	(435.89)
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(891.12)	(847.30)	(486.28)	(1738.42)	(258.39)	475.91
10	Tax Expense	(289.17)	(274.67)	(130.16)	(563.84)	(2.87)	236.49
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(601.95)	(572.63)	(356.12)	(1174.58)	(255.52)	239.42
12	Extra ordinary Item (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(601.95)	(572.63)	(356.12)	(1174.58)	(255.52)	239.42
14	Paid up Equity Share Capital (Equity Shares of Rs.10 each)	1131.67	1131.67	1131.67	1131.67	1131.67	1131.67
15	Reserves (excluding revaluation reserves)						12934.69
16	Earnings per Share (Annualised)						
	a) Basic & Diluted (before Extraordinary items)	(5.32)	(5.06)	(3.15)	(10.38)	(2.26)	2.12
	b) Basic & Diluted (after Extraordinary items)	(5.32)	(5.06)	(3.15)	(10.38)	(2.26)	2.12

PART- II SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2013							
S No	Particulars	Three months ended 30.09.2013 (Unaudited)	Preceding Three Months ended 30.06.2013 (Unaudited)	Corresponding Three months ended in the Previous Year 30.09.2012 (Unaudited)	Year to-date figures for the current year ended 30.09.2013 (Unaudited)	Year to-date Figures for Previous Year ended 30.09.2012 (Unaudited)	Previous Year ended 31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No of Shares	4273149	4366991	4384585	4273149	4384585	4384585
	Percentage of Share holding	37.76	38.59	38.74	37.76	38.74	38.74
2	Promoters and Promoter Group						
	Shareholding						
	a) Pledged/Encumbered						
	- No of Shares	2865444	2865444	2665444	2865444	2665444	2665444
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	40.68	41.23	38.45	40.68	38.45	38.45
	- Percentage of shares(as a % of the total share capital of the company)	25.32	25.32	23.55	25.32	23.55	23.55
	b) Non-encumbered						
	- No of Shares	4178131	4084289	4266695	4178131	4266695	4266695
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	59.32	58.77	61.55	59.32	61.55	61.55
	- Percentage of shares(as a % of the total share capital of the company)	36.92	36.09	37.71	36.92	37.71	37.71
	Particulars	Three months ended 30.09.2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of quarter	NIL					

Notes:

- Sugar being a Seasonal Industry, Quarterly results are not indicative/representative of the results for the full year.
- Exceptional Items reflect the impact of foreign exchange fluctuations on sugar transactions.
- Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended September 30, 2013 in terms of clause 41 of the Listing Agreement with the Stock Exchanges.
- Previous Quarter's/ Accounting year's figures have been regrouped wherever necessary.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 14, 2013.

Chennai
November 14, 2013

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD

R. V. TYAGARAJAN
Chairman and Managing Director

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

SI No.	PARTICULARS	Three months ended 30.09.2013 (Unaudited)	Preceding Three months ended 30.06.2013 (Unaudited)	Corresponding Three months ended in the Previous Year 30.09.2012 (Unaudited)	Year to-date figures for the current period ended 30.09.2013 (Unaudited)	Year to-date Figures for Previous Year ended 30.09.2012 (Unaudited)	Previous Year ended 31.03.2013 (Audited)
1	Segment Revenue (Net Sales/Income)						
	a) Sugar	2651.76	3555.44	2215.91	6207.20	20914.70	32116.20
	b) Distillery	805.51	851.65	454.68	1657.16	1279.20	3089.15
	Total	3457.27	4407.09	2670.59	7864.36	22193.90	35205.35
	Less: Inter segment revenue	197.63	384.42	37.08	582.05	170.42	432.41
	Net Sales/Income from operations	3259.64	4022.67	2633.51	7282.31	22023.48	34772.94
2	Segment Results						
	Profit/(Loss) before tax and interest from each segment						
	a) Sugar	(91.70)	(355.68)	(215.05)	(447.38)	570.09	1069.00
	b) Distillery	128.16	313.90	223.20	442.06	333.16	1783.97
	Total	36.46	(41.78)	8.15	(5.32)	903.25	2852.97
	Less: i) Interest	804.50	690.47	366.46	1494.97	908.04	1822.29
	ii) Other unallocable expenditure net of unallocable income	123.08	115.05	127.97	238.13	253.60	554.77
	Total Profit/(Loss) Before Tax	(891.12)	(847.30)	(486.28)	(1738.42)	(258.39)	475.91
3	Capital Employed						
	(Segment Assets less Segment Liabilities)						
	a) Sugar	5448.51	5196.42	3780.97	5448.51	3780.97	6845.58
	b) Distillery	5823.34	6094.67	4685.66	5823.34	4685.66	5543.87
	c) Other unallocable Net Assets	7936.23	8088.65	8578.41	7936.23	8578.41	7966.51
	Total	19208.08	19379.74	17045.04	19208.08	17045.04	20355.96

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD

Chennai
November 14, 2013

R.V. TYAGARAJAN
Chairman and Managing Director

THIRU AROORAN SUGARS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

	Particulars	Standalone	
		As at Sep 30, 2013	As at Sep 30, 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1,131.67	1,131.67
	(b) Reserves and surplus	11,760.11	12,439.76
	Sub total- Shareholder's funds	12,891.78	13,571.43
2	Non-current liabilities		
	(a) Long Term borrowings	6,316.30	3,473.61
	(b) Deferred tax liabilities (Net)	1,550.89	1,979.40
	(c) Long Term provisions	69.84	53.81
	Sub total- Non current liabilities	7,937.03	5,506.82
3	Current liabilities		
	(a) Short Term borrowings	19,278.79	9,306.75
	(b) Trade payables	6,879.87	3,970.03
	(c) Other Current liabilities	10,751.41	9,303.19
	(d) Short Term provisions	703.14	346.02
	Sub total- Current liabilities	37,613.21	22,925.99
	TOTAL EQUITY AND LIABILITIES	58,442.02	42,004.24
B	ASSETS		
	Non-current assets		
1	(a) Fixed assets	17,847.17	16,526.41
	(b) Non Current investments	10,643.38	10,648.33
	(c) Long Term loans and advances	181.28	277.48
	Sub total- Non current assets	28,671.83	27,452.22
2	Current assets		
	(a) Inventories	21,721.21	8,294.54
	(b) Trade receivables	1,281.88	1,315.13
	(c) Cash and cash equivalents	537.70	183.47
	(d) Short Term loans and advances	4,943.76	3,337.27
	(e) Other current assets	1,285.64	1,421.61
	sub total - Current assets	29,770.19	14,552.02
	TOTAL ASSETS	58,442.02	42,004.24

Chennai
November 14, 2013

For and on behalf of the Board of Directors of
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R. V. TYAGARAJAN
Chairman and Managing Director