

**THIRU AROORAN SUGARS LIMITED**

Regd .Off: "Eldorado ",V floor,112 Nungambakkam High Road, Chennai 600 034

**PART-1 - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014**

(Rs.in lakhs)

S No	Particulars	Three months ended 30.09.2014 (Unaudited)	Preceding Three Months ended 30.06.2014 (Unaudited)	Corresponding Three months ended in the Previous Year 30.09.2013 (Unaudited)	Year to-date figures for the current period ended 30.09.2014 (Unaudited)	Year to-date figures for the previous Year ended 30.09.2013 (Unaudited)	Previous Year ended 31.03.2014 (Audited)
	<b>Income from operations</b>						
1	a)Net Sales/Income from operations(Net of excise duty)	10217.18	5059.29	3233.71	15276.47	7231.56	19251.49
	b) Other Operating Income	126.24	6.26	21.57	132.50	40.78	94.23
	<b>Total Income from operations (net)</b>	<b>10343.42</b>	<b>5065.55</b>	<b>3255.28</b>	<b>15408.97</b>	<b>7272.34</b>	<b>19345.72</b>
2	<b>Expenses</b>						
	a) Cost of Materials consumed	1509.80	4036.25	2177.30	5546.05	5589.87	15889.75
	b) Purchase of stock-in-trade	651.29	-	1.20	651.29	976.80	977.71
	c)Changes in Inventories of Finished goods, Work in process and Stock in trade	6953.01	(447.46)	(780.47)	6505.55	(2834.68)	(6367.18)
	d) Employee benefits expense	362.33	372.49	374.57	734.82	752.48	1465.81
	e) Depreciation	246.83	224.65	376.67	471.48	758.03	1539.90
	f) Cane Development Expenditure	112.46	111.98	98.23	224.44	177.45	547.49
	g) Other Expenses	433.64	660.80	634.72	1094.44	1410.27	3183.50
	<b>Total Expenses</b>	<b>10269.36</b>	<b>4958.71</b>	<b>2882.22</b>	<b>15228.07</b>	<b>6830.22</b>	<b>17236.98</b>
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	<b>74.06</b>	<b>106.84</b>	<b>373.06</b>	<b>180.90</b>	<b>442.12</b>	<b>2108.74</b>
4	Other Income	23.91	233.03	5.91	256.94	13.53	29.84
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	<b>97.97</b>	<b>339.87</b>	<b>378.97</b>	<b>437.84</b>	<b>455.65</b>	<b>2138.58</b>
6	Finance Costs	1318.08	1328.96	1233.34	2647.04	2104.42	4523.57
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	<b>(1220.11)</b>	<b>(989.09)</b>	<b>(854.37)</b>	<b>(2209.20)</b>	<b>(1648.77)</b>	<b>(2384.99)</b>
8	Exceptional Items	-	-	36.75	-	89.65	89.65
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(1220.11)</b>	<b>(989.09)</b>	<b>(891.12)</b>	<b>(2209.20)</b>	<b>(1738.42)</b>	<b>(2474.64)</b>
10	Tax Expense	(396.54)	(321.45)	(289.17)	(717.99)	(563.84)	(879.12)
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(823.57)</b>	<b>(667.64)</b>	<b>(601.95)</b>	<b>(1491.21)</b>	<b>(1174.58)</b>	<b>(1595.52)</b>
12	Extra ordinary Item ( Net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>(823.57)</b>	<b>(667.64)</b>	<b>(601.95)</b>	<b>(1491.21)</b>	<b>(1174.58)</b>	<b>(1595.52)</b>
14	Paid up Equity Share Capital (Equity Shares of Rs.10 each)	1131.67	1131.67	1131.67	1131.67	1131.67	1131.67
15	Reserves ( excluding revaluation reserves)						11339.17
16	<b>Earnings per Share ( Annualised)</b>						
	a) Basic & Diluted ( before Extraordinary items)	(7.28)	(5.90)	(5.32)	(13.18)	(10.38)	(14.10)
	b) Basic & Diluted ( after Extraordinary items)	(7.28)	(5.90)	(5.32)	(13.18)	(10.38)	(14.10)



**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lakhs)

SI No.	PARTICULARS	Three months ended 30.09.2014 (Unaudited)	Preceding Three months ended 30.06.2014 (Unaudited)	Corresponding Three months ended in the Previous Year 30.09.2013 (Unaudited)	Year to-date figures for the current period ended 30.09.2014 (Unaudited)	Year to-date Figures for Previous Year ended 30.09.2013 (Unaudited)	Previous Year ended 31.03.2014 (Audited)
1	<b>Segment Revenue (Net Sales/Income)</b>						
	a) Sugar	9047.08	4598.29	2651.76	13645.37	6207.20	15649.38
	b) Distillery	1621.85	1167.27	805.51	2789.12	1657.16	5732.13
	<b>Total</b>	10668.93	5765.56	3457.27	16434.49	7864.36	21381.51
	Less: Inter segment revenue	320.31	696.05	197.63	1016.36	582.05	2015.07
	<b>Net Sales/Income from operations</b>	<b>10348.62</b>	<b>5069.51</b>	<b>3259.64</b>	<b>15418.13</b>	<b>7282.31</b>	<b>19366.44</b>
2	<b>Segment Results</b>						
	Profit/(Loss) before tax and interest from each segment						
	a) Sugar	(324.85)	(237.31)	(91.70)	(562.16)	(447.38)	(473.74)
	b) Distillery	397.12	304.65	128.16	701.77	442.06	1634.13
	<b>Total</b>	<b>72.27</b>	<b>67.34</b>	<b>36.46</b>	<b>139.61</b>	<b>(5.32)</b>	<b>1160.39</b>
	Less: i) Interest	1190.17	1182.31	804.50	2372.48	1494.97	3179.12
	ii) Other unallocable expenditure/ (income) net	102.21	(125.88)	123.08	(23.67)	238.13	455.91
	<b>Total Profit/(Loss) Before Tax</b>	<b>(1220.11)</b>	<b>(989.09)</b>	<b>(891.12)</b>	<b>(2209.20)</b>	<b>(1738.42)</b>	<b>(2474.64)</b>
3	<b>Capital Employed</b>						
	(Segment Assets less Segment Liabilities)						
	a) Sugar	7780.63	5576.93	5448.51	7780.63	5448.51	4751.51
	b) Distillery	5172.21	6116.04	5823.34	5172.21	5823.34	5580.36
	c) Other unallocable Net Assets	6191.14	8583.44	7936.23	6191.14	7936.23	8274.95
	<b>Total</b>	<b>19143.98</b>	<b>20276.41</b>	<b>19208.08</b>	<b>19143.98</b>	<b>19208.08</b>	<b>18606.82</b>

For and on behalf of the Board of Directors of  
**THIRU AROORAN SUGARS LTD**

Chennai  
November 12, 2014

**R. V. TYAGARAJAN**  
Chairman and Managing Director

**THIRU AROORAN SUGARS LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

	Particulars	Standalone		
		As at September 30, 2014 (Unaudited)	As at September 30, 2013 (Unaudited)	As at March 31, 2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share Capital	1,131.67	1,131.67	1131.67
	(b) Reserves and surplus	9,499.92	11,760.11	11339.17
	<b>Sub total- Shareholder's funds</b>	<b>10,631.59</b>	<b>12,891.78</b>	<b>12,470.84</b>
<b>2</b>	<b>Non-Current Liabilities</b>			
	(a) Long Term borrowings	8,512.38	6,316.30	6135.97
	(b) Deferred tax liabilities (Net)	517.61	1,550.89	1235.60
	(c) Long Term provisions	73.80	69.84	73.81
	<b>Sub total- Non current Liabilities</b>	<b>9,103.79</b>	<b>7,937.03</b>	<b>7,445.38</b>
<b>3</b>	<b>Current Liabilities</b>			
	(a) Short Term borrowings	19,920.78	19,278.79	20460.19
	(b) Trade payables	7,374.35	6,879.87	12156.92
	(c) Other Current liabilities	7,681.59	10,751.41	7528.08
	(d) Short Term provisions	609.44	703.14	840.12
	<b>Sub total- Current Liabilities</b>	<b>35,586.16</b>	<b>37,613.21</b>	<b>40,985.31</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>55,321.54</b>	<b>58,442.02</b>	<b>60,901.53</b>
<b>B</b>	<b>ASSETS</b>			
	<b>Non-Current Assets</b>			
<b>1</b>	(a) Fixed assets	17,215.93	17,847.17	17956.95
	(b) Non Current investments	10,642.91	10,643.38	10642.12
	(c) Long Term loans and advances	288.20	181.28	287.22
	<b>Sub total- Non current assets</b>	<b>28,147.04</b>	<b>28,671.83</b>	<b>28,886.29</b>
<b>2</b>	<b>Current Assets</b>			
	(a) Inventories	18,663.82	21,721.21	25252.70
	(b) Trade receivables	2,599.13	1,281.88	1186.74
	(c) Cash and cash equivalents	227.92	537.70	307.89
	(d) Short Term loans and advances	3,929.50	4,943.76	3990.02
	(e) Other current assets	1,754.13	1,285.64	1277.89
	<b>Sub total - Current Assets</b>	<b>27,174.50</b>	<b>29,770.19</b>	<b>32,015.24</b>
	<b>TOTAL ASSETS</b>	<b>55,321.54</b>	<b>58,442.02</b>	<b>60,901.53</b>

Chennai  
November 12, 2014

For and on behalf of the Board of Directors of  
**THIRU AROORAN SUGARS LTD**

**R. V. TYAGARAJAN**  
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