

THIRU AROORAN SUGARS LIMITED

Regd. Office: "Eldorado", V floor, 112, Nungambakkam High Road, Chennai – 600 034

PART – I – AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

(Rs. in lakhs)

S No	Particulars	Three months ended 31.03.2013 (Audited)	Preceding Three months ended 31.12.2012 (Unaudited)	Corresponding Three months ended in the Previous year 31.03.2012 (Audited)	Year to-date figures for the current year ended 31.03.2013 (Audited)	Previous Period ended 31.03.2012 (15 Months) (Audited)	Consolidated	
							For the year ended 31.03.2013 (Audited)*	For the Previous Period ended 31.03.2012 (15 Months) (Audited)*
1	Income from operations							
	a) Net Sales / Income from operations (Net of Excise Duty)	7933.57	4422.50	12888.94	33556.45	58196.28	36057.22	60819.93
	b) Other Operating Income	340.10	46.17	107.01	752.59	552.67	1294.70	593.66
	Total Income from operations (net)	8273.67	4468.67	12995.95	34309.04	58748.95	37351.92	61413.59
2	Expenses							
	a) Cost of Materials consumed	12411.65	4807.04	13226.13	28476.38	34480.72	29364.53	35870.34
	b) Purchase of stock-in-trade	1073.22	573.68	-	3624.15	7159.40	3624.15	7159.40
	c) Changes in inventories of finished goods, work in progress and stock in trade	(9814.10)	(2161.10)	(3873.89)	(8160.14)	5025.86	(8160.14)	5025.86
	d) Employee benefits expense	423.25	428.14	336.64	1568.76	1673.22	1843.53	1946.69
	e) Depreciation	352.56	347.68	349.78	1383.76	1722.91	2183.20	2685.76
	f) Cane Development Expenditure	506.05	246.29	600.65	1224.26	1788.50	1224.26	1788.50
	g) Other Expenses	1369.75	272.62	1160.96	3853.29	4839.00	4317.75	4562.78
	Total Expenses	6322.38	4514.35	11800.27	31970.46	56689.61	34397.28	59039.33
3	Profit/ (Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	1951.29	(45.68)	1195.68	2338.58	2059.34	2954.64	2374.26
4	Other Income	21.43	8.97	3.82	38.13	37.61	157.89	599.89
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1972.72	(36.71)	1199.50	2376.71	2096.95	3112.53	2974.15
6	Finance costs	755.55	430.70	247.96	2336.69	2353.95	2593.48	2919.23
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1217.17	(467.41)	951.54	40.02	(257.00)	519.05	54.92

8	Less : Exceptional Items	(5.91)	21.37	(65.64)	(435.89)	(318.02)	(435.89)	(318.02)
9	Profit/ (Loss) from ordinary Activities before Tax (7-8)	1223.08	(488.78)	1017.18	475.91	61.02	954.95	372.94
10	Tax Expense	439.55	(200.19)	(39.09)	236.49	(2.73)	442.86	134.40
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	783.53	(288.59)	1056.27	239.42	63.75	512.09	238.54
12	Extra ordinary Items (Net of tax expense)	-	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11+12)	783.53	(288.59)	1056.27	239.42	63.75	512.09	238.54
14	Minority Interest						58.96	17.56
15	Net Profit/ (Loss) after taxes and minority interest (13-14)	783.53	(288.59)	1056.27	239.42	63.75	453.13	220.98
16	Paid up Equity Share Capital (Equity Shares of Rs.10 each)	1131.67	1131.67	1131.67	1131.67	1131.67	1131.67	1131.67
17	Reserves (excluding revaluation reserves)					12695.27	13975.10	13521.97
18	Earnings per Share (Annualised)							
	a) Basic & Diluted (before Extraordinary items)	6.92	(2.55)	9.33	2.12	0.45	4.00	1.56
	b) Basic & Diluted (after Extraordinary items)	6.92	(2.55)	9.33	2.12	0.45	4.00	1.56

* Consolidated Results of Thiru Arooran Sugars Limited and Terra Energy limited.

PART – II SELECT INFORMATION FOR THE QUARTER ENDED MARCH 31, 2013						
S.No	Particulars	Three months ended 31.03.2013 (Audited)	Preceding Three months ended 31.12.2012 (Unaudited)	Corresponding Three months ended in the Previous Year 31.03.2012 (Audited)	Year to-date figures for the current year ended 31.03.2013 (Audited)	Previous Period ended 31.03.2012 (15 months) (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	No of Shares	4384585	4384585	4384585	4384585	4384585
	Percentage of Share holding	38.74	38.74	38.74	38.74	38.74
2	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- No of Shares	2665444	2665444	2665444	2665444	2665444
	- Percentage of Shares(as a % of the total Shareholding of promoter and Promoter group)	38.45	38.45	38.45	38.45	38.45
	- Percentage of Shares (as a % of the total share capital of the Company)	23.55	23.55	23.55	23.55	23.55
	b) Non – encumbered					
	- No of Shares	4266695	4266695	4266695	4266695	4266695
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	61.55	61.55	61.55	61.55	61.55
	- Percentage of Shares (as a % of the total Share Capital of the Company)	37.71	37.71	37.71	37.71	37.71

	Particulars	Three months ended 31.03.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of quarter	NIL

Notes:

1. Exceptional Items reflect the impact of foreign exchange fluctuations on sugar export transactions.
2. Results for the current accounting year relate to the 12 months ended March 31, 2013 and to that extent are not comparable with the figures of previous accounting period of 15 months.
3. The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of full financial year and the year to-date figures up to third Quarter Ended December 31, 2012.
4. Previous Quarter's / Accounting year's figures have been regrouped wherever necessary.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 29, 2013.

**For and on behalf of the Board of Directors
THIRU AROORAN SUGARS LTD**

**Chennai
May 29, 2013**

**R.V. TYAGARAJAN
Chairman and Managing Director**

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

SI No.	PARTICULARS	Three months ended 31.03.2013 (Audited)	Preceding Three months ended 31.12.2012 (Unaudited)	Corresponding Three months ended in the Previous year 31.03.2012 (Audited)	Year to-date figures for the current year ended 31.03.2013 (Audited)	Previous Year ended 31.03.2012 (15 months) (Audited)
1	Segment Revenue (Net Sales/ Income)					
	a) Sugar	7595.36	3606.14	12543.14	32116.20	55023.49
	b) Distillery	908.07	901.88	797.55	3089.15	5209.81
	Total	8503.43	4508.02	13340.69	35205.35	60233.30
	Less: Inter segment revenue	203.71	58.28	275.86	432.41	1134.39
	Net Sales / Income from operations	8299.72	4449.74	13064.83	34772.94	59098.91
2	Segment Results					
	Profit/ (Loss) before tax and interest from each segment					
	a) Sugar	1024.91	(526.00)	1082.53	1069.00	1351.31
	b) Distillery	1007.59	443.22	218.40	1783.97	1340.58
	Total	2032.50	(82.78)	1300.93	2852.97	2691.89
	Less: i) Interest	643.48	270.77	194.63	1822.29	2182.43
	ii) Other unallocable expenditure net of unallocable income	165.94	135.23	89.12	554.77	448.44
	Total Profit/ (Loss) Before tax	1223.08	(488.78)	1017.18	475.91	61.02
3	Capital Employed					
	(Segment Assets less Segment liabilities)					
	a) Sugar	6845.58	4339.76	4642.60	6845.58	4642.60
	b) Distillery	5543.87	5092.57	4022.27	5543.87	4022.27
	c) Other unallocable Net assets	7966.51	8776.62	9511.74	7966.51	9511.74
	Total	20355.96	18208.95	18176.61	20355.96	18176.61

For and on behalf of the Board of Directors
THIRU AROORAN SUGARS LTD

Chennai
May 29, 2013

R. V. TYAGARAJAN
Chairman and Managing Director

THIRU AROORAN SUGARS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	1131.67	1131.67	1131.67	1131.67
	(b) Reserves and surplus	12934.70	12695.27	13975.10	13521.97
	Sub total – Shareholders' funds	14066.37	13826.94	15106.77	14653.64
2	Minority Interest	-	-	2710.15	2651.19
3	Non-Current Liabilities				
	(a) Long term borrowings	6289.06	3309.72	7344.62	4547.54
	(b) Deferred tax liabilities (Net)	2114.73	1982.27	2961.08	2704.08
	(c) Long term provisions	69.84	53.82	79.13	60.00
	Sub total – Non Current Liabilities	8473.63	5345.81	10384.83	7311.62
4	Current Liabilities				
	(a) Short Term borrowings	11561.38	12147.84	12318.21	12991.07
	(b) Trade payables	10903.64	6611.74	12476.16	8846.16
	(c) Other Current liabilities	11065.56	7572.26	11722.12	8471.68
	(d) Short Term provisions	700.37	502.52	749.61	522.57
	Sub total – Current Liabilities	34230.95	26834.36	37266.10	30831.48
	TOTAL EQUITY AND LIABILITIES	56770.95	46007.11	65467.85	55447.93
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets	17940.24	16261.10	25410.57	23307.05
	(b) Goodwill on consolidation			11.05	11.05
	(c) Non Current Investments	10641.23	10648.10	7042.90	7049.76
	(d) Long Term loans and advances	463.47	417.26	952.57	898.08
	Sub total – Non Current Assets	29044.94	27326.46	33417.09	31265.94
2	Current Assets				
	(a) Inventories	19122.91	11592.06	19751.39	13226.07
	(b) Trade receivables	2006.08	2426.87	6627.31	5610.44
	(c) Cash and cash equivalents	184.89	205.34	373.58	413.98
	(d) Short Term loans and advances	4581.72	2641.84	2762.04	2529.44
	(e) Other Current Assets	1830.41	1814.54	2536.44	2402.06
	Sub total – Current Assets	27726.01	18680.65	32050.76	24181.99
	TOTAL ASSETS	56770.95	46007.11	65467.85	55447.93