THIRU AROORAN SUGARS LIMITED

Regd .Off: "Eldorado ",V floor,112 Nungambakkam High Road, Chennai 600 034

PART-1 - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013

(Rs.in lakhs)

S No	Particulars	Three months ended 31.12.2013 (Unaudited)	Preceding Three Months ended 30.09.2013 (Unaudited)	Corresponding Three months ended in the Previous Year 31.12.2012 (Unaudited)	Year to-date figures for the current period ended 31.12.2013 (Unaudited)	Year to-date Figures for Previous Year ended 31.12.2012 (Unaudited)	Previous Year ended 31.03.2013 (Audited)
	Income from operations						
1	a)Net Sales/income from operations(Net of excise duty)	5662.78	3233.71	4422.50	12894.34	25622.88	33556.45
	b) Other Operating Income	6.50	21.57	321.74	47.28	648.15	752.59
	Total Income from operations (net)	**5669.28**	**3255.28**	**4744.24**	**12941.62**	**26271.03**	**34309.04**
2	**Expenses**						
	a) Cost of Materials consumed	1316.80	2177.30	4807.04	6906.67	16064.73	28476.38
	b) Purchase of stock-in-trade	0.91	1.20	573.68	977.71	2550.93	3624.15
	c)Changes in inventories of finished goods, work in process and stock in trade	3484.00	(780.47)	(2161.10)	649.32	1653.96	(8160.14)
	d) Employee benefits expense	441.47	374.57	428.14	1193.95	1145.51	1568.76
	e) Depreciation	383.10	376.67	347.68	1141.13	1031.20	1383.76
	f) Cane Development Expenditure	65.01	98.23	246.29	242.46	718.21	1224.26
	g) Other Expenses	538.10	634.72	548.19	1948.37	2719.20	3853.29
	Total Expenses	**6229.39**	**2882.22**	**4789.92**	**13059.61**	**25883.74**	**31970.46**
3	Profit from Operations before Other Income, finance Costs & exceptional Items (1-2)	**(560.11)**	**373.06**	**(45.68)**	**(117.99)**	**387.29**	**2338.58**
4	Other Income	5.40	5.91	8.97	18.93	16.70	38.13
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	**(554.71)**	**378.97**	**(36.71)**	**(99.06)**	**403.99**	**2376.71**
6	Finance Costs	741.42	1233.34	430.70	2845.84	1581.14	2336.69
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	**(1296.13)**	**(854.37)**	**(467.41)**	**(2944.90)**	**(1177.15)**	**40.02**
8	Exceptional Items	-	36.75	21.37	89.65	(429.98)	(435.89)
9	**Profit/(Loss) from Ordinary Activities before Tax (7-8)**	**(1296.13)**	**(891.12)**	**(488.78)**	**(3034.55)**	**(747.17)**	**475.91**
10	Tax Expense	(430.44)	(289.17)	(200.19)	(994.28)	(203.06)	236.49
11	**Net Profit/(Loss) from Ordinary Activities after Tax (9-10)**	**(865.69)**	**(601.95)**	**(288.59)**	**(2040.27)**	**(544.11)**	**239.42**
12	Extra ordinary Item (Net of tax expense)	-	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11+12)**	**(865.69)**	**(601.95)**	**(288.59)**	**(2040.27)**	**(544.11)**	**239.42**
14	Paid up Equity Share Capital (Equity Shares of Rs.10 each)	1131.67	1131.67	1131.67	1131.67	1131.67	1131.67
15	Reserves (excluding revaluation reserves)						12934.69
16	**Earnings per Share (Annualised)**						
	a) Basic & Diluted (before Extraordinary items)	(7.65)	(5.32)	(2.55)	(18.03)	(4.81)	2.12
	b) Basic & Diluted (after Extraordinary items)	(7.65)	(5.32)	(2.55)	(18.03)	(4.81)	2.12

PART- II SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2013

S No	Particulars	Three months ended 31.12.2013	Preceding Three Months ended 30.09.2013	Corresponding Three months ended in the Previous Year 31.12.2012	Year to-date figures for the current year ended 31.12.2013	Year to-date Figures for Previous Year ended 31.12.2012	Previous Year ended 31.03.2013
		(Unaudited)	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Audited)**
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding**						
	No of Shares	4269302	4273149	4384585	4269302	4384585	4384585
	Percentage of Share holding	37.73	37.76	38.74	37.73	38.74	38.74
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No of Shares	2865444	2865444	2665444	2865444	2665444	2665444
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	40.66	40.68	38.45	40.66	38.45	38.45
	- Percentage of shares(as a % of the total share capital of the company)	25.32	25.32	23.55	25.32	23.55	23.55
	b) Non-encumbered						
	- No of Shares	4181978	4178131	4266695	4181978	4266695	4266695
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	59.34	59.32	61.55	59.34	61.55	61.55
	- Percentage of shares(as a % of the total share capital of the company)	36.95	36.92	37.71	36.95	37.71	37.71

	Particulars	Three months ended 31.12.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of quarter	NIL

Notes:

1 Sugar being a Seasonal Industry, Quarterly results are not indicative/representative of the results for the full year.

2 The Working results of the Sugar segment were adversely affected due to unviable Sugar prices and lower availability of Sugarcane.

3 Exceptional Items reflect the impact of foreign exchange fluctuations on sugar transactions.

4 Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended December 31, 2013 in terms of clause 41 of the Listing Agreement with the Stock Exchanges.

5 Previous Quarter's/ Accounting year's figures have been regrouped wherever necessary.

6 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 12, 2014.

Chennai
February 12, 2014

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD

R. V. TYAGARAJAN
Chairman and Managing Director

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

Sl No.	PARTICULARS	Three months ended 31.12.2013	Preceding Three months ended 30.09.2013	Corresponding Three months ended in the Previous Year 31.12.2012	Year to-date figures for the current period ended 31.12.2013	Year to-date Figures for Previous Year ended 31.12.2012	Previous Year ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue (Net Sales/Income)**						
	a) Sugar	4107.10	2651.76	3881.72	10314.30	24756.50	32116.20
	b) Distillery	1794.89	805.51	901.88	3452.05	2181.08	3089.15
	Total	5901.99	3457.27	4783.60	13766.35	26937.58	35205.35
	Less: Inter segment revenue	229.51	197.63	58.28	811.56	228.70	432.41
	Net Sales/Income from operations	**5672.48**	**3259.64**	**4725.32**	**12954.79**	**26708.88**	**34772.94**
2	**Segment Results**						
	Profit/(Loss) before tax and interest from each segment						
	a) Sugar	(989.00)	(91.70)	(526.00)	(1436.38)	44.09	1069.00
	b) Distillery	422.25	128.16	443.22	864.31	776.38	1783.97
	Total	**(566.75)**	**36.46**	**(82.78)**	**(572.07)**	**820.47**	**2852.97**
	Less: i) Interest	603.75	804.50	270.77	2098.72	1178.81	1822.29
	ii) Other unallocable expenditure net of unallocable income	125.63	123.08	135.23	363.76	388.83	554.77
	Total Profit/(Loss) Before Tax	**(1296.13)**	**(891.12)**	**(488.78)**	**(3034.55)**	**(747.17)**	**475.91**
3	**Capital Employed**						
	(Segment Assets less Segment Liabilities)						
	a) Sugar	4993.48	5448.51	4339.76	4993.48	4339.76	6845.58
	b) Distillery	5338.48	5823.34	5092.57	5338.48	5092.57	5543.87
	c) Other unallocable Net Assets	8073.34	7936.23	8776.62	8073.34	8776.62	7966.51
	Total	**18405.30**	**19208.08**	**18208.95**	**18405.30**	**18208.95**	**20355.96**

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD

Chennai
February 12, 2014

R.V. TYAGARAJAN
Chairman and Managing Director