

THIRU AROORAN SUGARS LIMITED

Regd. Office: "Eldorado", V Floor, 112 Nungambakkam High Road, Chennai 600 034

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

CIN: L15421TN1954PLC002915

Rs. in lakhs

S No	Particulars	Standalone					Previous Year ended 31.03.2016 (Audited)		
		Three Months ended 31.12.2016 (Unaudited)	Preceding Three Months ended 30.09.2016 (Unaudited)	Corresponding Three Months ended in the Previous Year 31.12.2015 (Unaudited)	Year to date Figures for the Current Period ended 31.12.2016 (Unaudited)	Year to date Figures for the Previous Year ended 31.12.2015 (Unaudited)			
		Income from operations							
		1 a) Gross Sales/Income from Operations	3790.33	7258.65	7582.65	17108.13		14819.75	19868.64
b) Other Operating Income	7.63	4.44	252.76	79.80	776.15	971.44			
Total Income from Operations	3797.96	7263.09	7835.41	17187.93	15595.90	20840.08			
2 Expenses									
a) Cost of Materials consumed	776.08	1714.42	672.44	6301.35	5342.45	12435.79			
b) Purchase of stock-in-trade	0.37	0.37		0.74	1.20	1.20			
c) Changes in Inventories of Finished goods, Work in process and Stock in trade	2085.23	4410.32	7330.92	7198.88	10909.41	5682.11			
d) Excise Duty on sales	157.51	336.03	249.09	761.62	441.77	513.72			
e) Employee Benefits Expense	363.21	349.27	452.44	1091.79	1221.71	1535.13			
f) Depreciation	190.48	188.14	189.49	569.19	587.09	776.85			
g) Other Expenses	483.70	391.28	671.30	2014.37	1663.08	3160.38			
Total Expenses	4056.58	7389.83	9565.68	17937.94	20166.71	24105.18			
3 Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(258.62)	(126.74)	(1730.27)	(750.01)	(4570.81)	(3265.10)			
4 Other Income	22.01	23.50	21.41	75.51	53.09	88.07			
5 Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(236.61)	(103.24)	(1708.86)	(674.50)	(4517.72)	(3177.03)			
6 Finance Costs	652.42	713.49	878.63	2018.01	3596.27	3850.10			
7 Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(889.03)	(816.73)	(2587.49)	(2692.51)	(8113.99)	(7027.13)			
8 Exceptional Items	-	-	-	-	-	-			
9 Profit/(Loss) from Ordinary Activities before Tax (7-8)	(889.03)	(816.73)	(2587.49)	(2692.51)	(8113.99)	(7027.13)			
10 Tax Expense	(293.91)	(270.00)	(1569.55)	(890.13)	(3362.90)	(5013.93)			
11 Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(595.12)	(546.73)	(1017.94)	(1802.38)	(4751.09)	(2013.20)			
12 Extraordinary Item (Net of Tax Expense)	-	-	-	-	-	-			
13 Net Profit/(Loss) for the Period (11+12)	(595.12)	(546.73)	(1017.94)	(1802.38)	(4751.09)	(2013.20)			
14 Paid up Equity Share Capital (Equity Shares of Rs.10/- each)	1131.67	1131.67	1131.67	1131.67	1131.67	1131.67			
15 Reserves (excluding Revaluation Reserves)						4437.66			
16 Earnings per Share (Annualised)									
a) Basic & Diluted (before Extraordinary Items)	(5.26)	(4.83)	(8.99)	(15.93)	(41.98)	(17.79)			
b) Basic & Diluted (after Extraordinary Items)	(5.26)	(4.83)	(8.99)	(15.93)	(41.98)	(17.79)			

Notes:

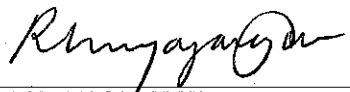
- Sugar being a seasonal industry, Quarterly results are not indicative/representative of the results for the full year
- The working results of the Sugar segment were adversely affected due to lower availability of Sugarcane
- Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended December 31, 2016 as required under Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.
- Previous Quarter's/ Accounting Year's figures have been regrouped wherever necessary.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 14, 2017

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD



R V TYAGARAJAN
Chairman and Managing Director

Chennai
February 14, 2017

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015							
							Rs. in lakhs
							Standalone
SI No.	PARTICULARS	Three	Preceding	Corresponding	Year todate	Year todate	Previous Year ended
		months	Three	Three months	Figures for the	Figures for the	
		ended	months	ended in the	Current Period	Previous year	
		31.12.2016	ended	Previous Year	ended	ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Sales/Income)						
	a) Sugar	2892.24	6496.19	6709.13	14516.01	14361.55	18945.18
	b) Distillery	962.50	1086.91	1126.28	3217.72	1516.94	2580.53
	Total	3854.74	7583.10	7835.41	17733.73	15878.49	21525.71
	Less: Inter segment Revenue	56.78	320.01	-	545.80	282.59	685.63
	Sales/Income from Operations	3797.96	7263.09	7835.41	17187.93	15595.90	20840.08
2	Segment Results						
	Profit/(Loss) before Tax and Interest from each segment						
	a) Sugar	(278.89)	(243.43)	(1461.00)	(735.97)	(4092.69)	(3002.30)
	b) Distillery	419.76	305.03	315.69	1104.28	388.17	782.16
	Total	140.87	61.60	(1145.31)	368.31	(3704.52)	(2220.14)
	Less: i) Interest	652.42	713.49	878.63	2018.01	3596.27	3850.10
	ii) Other Unallocable expenditure/ (income) net	377.48	164.84	563.55	1042.81	813.20	956.89
	Total Profit/(Loss) Before Tax	(889.03)	(816.73)	(2587.49)	(2692.51)	(8113.99)	(7027.13)
3	Segment Assets						
	a) Sugar	18442.22	20654.82	24068.75	18442.22	24068.75	27924.29
	b) Distillery	6149.61	6429.88	6152.99	6149.61	6152.99	7062.49
	c) Unallocable	20155.00	20078.26	18784.43	20155.00	18784.43	20383.71
	Total	44746.83	47162.96	49006.17	44746.83	49006.17	55370.49
4	Segment Liabilities						
	a) Sugar	14261.11	15272.56	16370.71	14261.11	16370.71	20178.96
	b) Distillery	1743.13	1686.13	1478.56	1743.13	1478.56	1449.28
	c) Unallocable	24975.64	25842.20	25409.98	24975.64	25409.98	28172.93
	Total	40979.88	42800.89	43259.25	40979.88	43259.25	49801.17
For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD							
							
R V TYAGARAJAN Chairman and Managing Director							
Chennai February 14, 2017							