

THIRU AROORAN SUGARS LIMITED

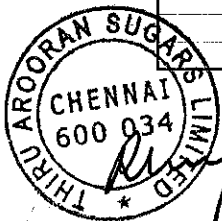
Regd. Office: "Eldorado", V Floor, 112 Nungambakkam High Road, Chennai 600 034

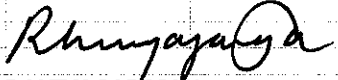
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

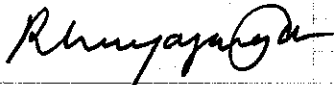
CIN: L15421TN1954PLC002915

Rs. in lakhs

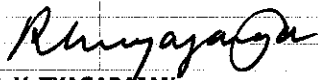
S No	Particulars	Standalone				
		Three Months ended 30.09.2017	Preceding Three Months ended 30.06.2017	Corresponding Three Months ended in the Previous Year 30.09.2016	Year to date Figures for the Period ended 30.09.2017	Year to date Figures for Previous Year ended 30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income					
	a) Revenue from Operations (Gross)	9555.74	6,418.76	7,263.09	15974.50	13389.97
	b) Other Income	(203.63)	665.46	23.50	461.83	53.50
	Total Income	9352.11	7084.22	7286.59	16436.33	13443.47
2	Expenses					
	a) Cost of Materials consumed	5690.55	806.37	1,714.42	6496.92	5525.27
	b) Purchase of stock-in-trade	-	-	0.37	-	0.37
	c) Changes in Inventories of Finished goods, Work in process	3161.77	4,292.43	4,410.32	7454.20	5113.65
	d) Excise Duty on Sales	-	242.06	336.03	242.06	604.11
	e) Employee Benefits Expense	349.29	353.23	345.48	702.52	721.00
	f) Finance Cost	608.29	658.39	713.49	1266.68	1365.59
	g) Depreciation and Amortisation Expense	189.17	189.23	188.14	378.40	378.71
	h) Other Expenses	2099.85	515.80	391.28	2615.65	1530.67
	Total Expenses	12098.92	7057.51	8099.53	19156.43	15239.37
3	Profit/(Loss) before Tax before exceptional Items (1-2)	(2746.81)	26.71	(812.94)	(2720.10)	(1795.90)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	(2746.81)	26.71	(812.94)	(2720.10)	(1795.90)
6	Tax Expenses					
	Current Tax	(4.94)	4.94	-	-	-
	Deferred Tax	(908.09)	8.83	(268.75)	(899.26)	(593.72)
7	Profit/(Loss) for the Period (5-6)	(1833.78)	12.94	(544.19)	(1820.84)	(1202.18)
8	Other Comprehensive Income (OCI) -net of tax	-	-	2.54	-	5.08
9	Total Comprehensive Income for the Period (7+8)	(1833.78)	12.94	(541.65)	(1820.84)	(1197.10)
10	Paid up Equity Share Capital (Equity Shares of Rs.10/- each)	1131.67	1131.67	1131.67	1131.67	1131.67
11	Earnings per Share (Not annualised)					
	a) Basic (Rs. per Share)	(16.20)	0.11	(4.81)	(16.09)	(10.62)
	a) Diluted (Rs. per Share)	(16.20)	0.11	(4.81)	(16.09)	(10.62)



Notes:			
1	Sugar being a seasonal industry, Quarterly results are not indicative/representative of the results for the full year		
2	In compliance of MCA Notification dated 16-2- 2016, the Company has adopted Indian Accounting Standard (Ind AS) from April 1, 2017. Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has presented the Ind AS compliant Financial Results for the previous period and provided below the reconciliation of Net Profit/(Loss) in accordance with requirement of Paragraph 32 of the Ind AS 101- First time adoption of Ind AS.		
	Reconciliation	Rs. in lakhs	
	Particulars	3 Months ended	Half Year ended
		30.9.2016	30.9.2016
		(Unaudited)	(Unaudited)
	1. Net Profit/(Loss) as per previous GAAP	(546.73)	(1207.26)
	2. Adjustments: Add/(Less)		
	(i) Remeasurement of Defined Employee Benefit Plans	(3.79)	(7.58)
	(ii) Income Tax on above	1.25	2.50
	Net Profit/ (Loss) as per Ind AS	(544.19)	(1202.18)
	3. Other Comprehensive Income (net of Income tax)	2.54	5.08
	Total Comprehensive Income/(Loss) for the Period	(541.65)	(1197.10)
3	The Ind AS compliant Financial results as above pertaining to the corresponding quarter of the previous year have not been subjected to Limited Review or audit. The Management has exercised necessary due diligence to ensure that the said Financial Results provide a true and fair view of its affairs.		
4	The above statement does not include Ind As compliant results for the previous year ended March 31,2017 as the same is not mandatory as per SEBI's circular dated July 05,2016.		
5	The Revenue from Operations for the quarter commenced from July 01, 2017 to September 30,2017 does not include GST. Revenue from Operations for the previous periods/quarter being inclusive of Excise duty are not comparable with corresponding figures of Quarter and Half year ended September 2017.		
6	Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended September 30, 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.		
7	Figures for the previous period have been regrouped wherever necessary.		
8	The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on December 14, 2017.		
		For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD	
			
		R V TYAGARAJAN Chairman and Managing Director	
	Chennai December 14,2017		

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015						
						Rs. in lakhs
		Standalone				
SI No.	PARTICULARS	Three months ended 30.09.2017 (Unaudited)	Preceding Three months ended 30.06.2017 (Unaudited)	Corresponding Three months ended in the Previous Year 30.09.2016 (Unaudited)	Year to date figures for the Period ended 30.09.2017 (Unaudited)	Year to date figures for Previous Year ended 30.09.2016 (Unaudited)
1	Segment Revenue Gross (Sales/Income)					
	a) Sugar	8164.63	6014.58	6496.19	14179.21	11623.77
	b) Distillery	2115.73	1275.24	1086.91	3390.97	2255.22
	Total	10280.36	7289.82	7583.10	17570.18	13878.99
	Less: Inter segment Revenue	724.62	871.06	320.01	1595.68	489.02
	Sales/Income from Operations	9555.74	6418.76	7263.09	15974.50	13389.97
2	Segment Results					
	Profit/(Loss) before Tax and Interest from each segment					
	a) Sugar	(1860.37)	489.35	(243.43)	(1371.02)	(457.08)
	b) Distillery	128.18	478.89	305.03	607.07	684.52
	Total	(1732.19)	968.24	61.60	(763.95)	227.44
	Less: i) Interest	608.29	658.39	713.49	1266.68	1365.59
	ii) Other Unallocable expenditure/ (income) net	406.33	283.14	161.05	689.47	657.75
	Total Profit/(Loss) Before Tax	(2746.81)	26.71	(812.94)	(2720.10)	(1795.90)
3	Segment Assets					
	a) Sugar	31961.10	36819.27	20654.82	31961.10	20654.82
	b) Distillery	6628.64	7490.76	6429.88	6628.64	6429.88
	c) Unallocable	18794.28	19905.96	20078.26	18794.28	20078.26
	Total	57384.02	64215.99	47162.96	57384.02	47162.96
4	Segment Liabilities					
	a) Sugar	26425.64	28474.65	15272.56	26425.64	15272.56
	b) Distillery	2444.15	1742.62	1686.13	2444.15	1686.13
	c) Unallocable	20094.47	23745.17	25842.20	20094.47	25842.20
	Total	48964.26	53962.44	42800.89	48964.26	42800.89
For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD						
						
R V TYAGARAJAN Chairman and Managing Director						
Chennai December 14, 2017						

THIRU AROORAN SUGARS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

		RS. in lakhs
		Standalone
		As at
		September 30, 2017
		(Unaudited)
A	ASSETS	
	Non-Current Assets	
	(a) Property, Plant and Equipment	21,336.55
	(b) Capital Work in Progress	783.01
	(c) Other Intangible Assets	13.23
	(d) Financial Assets	
	(i) Investments	10,646.56
	(iii) Loans and Advances	3,904.72
	(e) Deferred tax Asset (Net)	5,591.52
	Sub total	42,275.59
	Current Assets	
	(a) Inventories	7,756.63
	(b) Financial Assets	
	(i) Trade Receivables	827.93
	(ii) Cash and Cash equivalents	253.71
	(iii) Loans and Advances	5,958.28
	(iv) Other Current Assets	311.88
	Sub total	15,108.43
	TOTAL ASSETS	57,384.02
B	EQUITY AND LIABILITIES	
	EQUITY	
	(a) Equity Share Capital	1,131.67
	(b) Other Equity	7,288.09
	Sub total	8,419.76
	LIABILITIES	
	Non-Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	396.97
	(ii) Long Term Liabilities	18,816.88
	(b) Provisions	84.36
	Sub total	19,298.21
	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	7,058.66
	(ii) Trade Payables	16,177.00
	(b) Other Current Liabilities	6,175.86
	(c) Provisions	254.53
	Sub total	29,666.05
	TOTAL EQUITY AND LIABILITIES	57,384.02
For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD		
		
R V TYAGARAJAN		
Chairman and Managing Director		
Chennai		
December 14, 2017		